

## **Accelerating Startup Success Through Mentoring**

## **PROJECT SNAPSHOT**



GRANTEE **NEXT, LLC. (NextGen)** 



STATES IMPACTED

South Carolina, North Carolina



ARC FUNDING **\$472,237** 



PARTNER
Venture Asheville



ANNOUNCEMENT DATE
October 2024

## STATES IMPACTED

## **PROJECT SUMMARY**

NEXT, LLC (NextGen) will use ARISE funding to establish a joint MIT Venture Mentoring Service (VMS) program serving Appalachian North Carolina and South Carolina. In collaboration with Venture Asheville, the MIT VMS program will provide mentoring services for entrepreneurs to share their experience in raising seed capital, product diversification, and acquisition. The program will also develop professional growth programs for staff and mentors.

NEXT, LLC and its partner bring a combined \$581,812 in matching funds. This project will produce one plan to identify opportunities for collaborating and improving mentor services over the one-year performance period.